

DAILY DERIVATIVE OVERVIEW

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F&O HIGHLIGHTS

SHORT BUILD UP WAS SEEN IN THE NIFTY & BANK NIFTY FUTURES

REMAIN BEARISH WITH SL OF 15300

- Nifty continued its downward journey for the third day on the trot where it fell by 90 point to close at 15119 levels
- Short build up was seen in Nifty Futures' where Open Interest rose by 0.3% with Nifty falling by 0.59%
- Short build up was seen in the Bank Nifty Futures, where we have seen 4% rise in the Open Interest with Bank Nifty falling by 0.9%.
- Nifty open Interest fell to 1.12 levels from 1.17 levels. Amongst the Nifty options (18-Feb Expiry), Call writing was seen at 15200-15300 levels, Indicating 15300 level will act as a strong resistance. On the lower side, support is seen around 15000 levels where we have seen Put writing
- Minor short build up was seen by FIIS' in the Index Futures segment where they net sold worth Rs 18 Cr with their Open Interest going up by 7848 contracts.

To Sum It Up, Short build up in the Nifty Futures, Short build up in the Bank Nifty Futures, fall in the Nifty Open Interest Put Call ratio on the back of Call writing at 15200-15300 levels and short build up by the FIIs' in the Index Futures segment Indicates that one should continue to remain cautious for the markets

Therefore, our advise is remain bearish with the stop loss of 15300 levels. On the lower side 15000 level will act as a support where Puts have been written

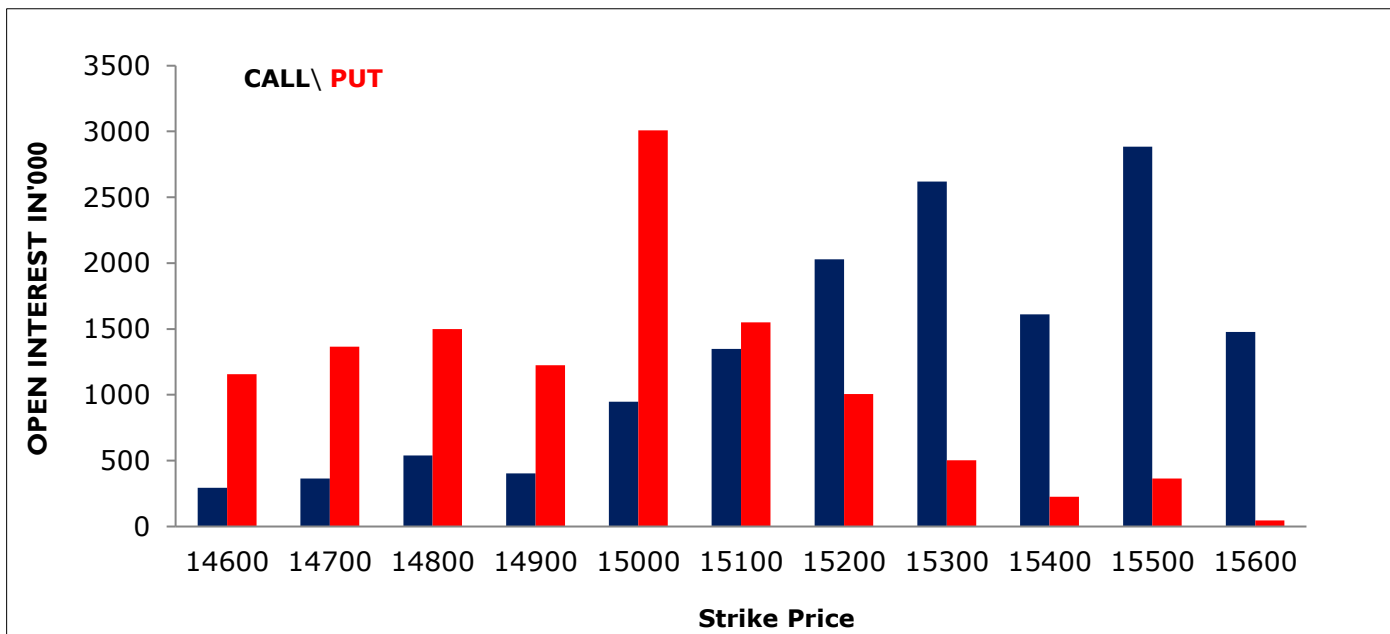
In the Bank Nifty, our advice is to remain bearish with the stop loss of 37000 levels. On the lower side, support is seen in the vicinity of 36200-36400 levels.

F&O SNAPSHOT

	18 Feb 21	17 Feb 21	ABS. CHG.	% CHG
NIFTY	15118.95	15208.90	-89.95	-0.59
NIFTY FUTURE FEB	15116.10	15207.05	-90.95	-0.60
PREMIUM/(DISCOUNT)	-2.85	-1.85	-1.00	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.31	1.30	0.00	0.34
NIFTY OI PCR (Overall)	1.12	1.17	-0.05	-4.22
INDIA VIX(%)	21.54	21.51	0.03	0.14
BANKNIFTY FUT OI (Num.of shares Cr)	0.18	0.18	0.01	3.51
STOCK FUT OI Num. of Shares (Cr)	470.63	469.67	0.96	0.20
STOCK FUT OI (Rs. Cr)	147829	146994	835	0.57



NIFTY WEEKLY (25-FEB) OPTION OPEN INTEREST DISTRIBUTION



FII ACTIVITY ON 18 FEB 2021

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
INDEX FUTURES	40886	4137	41908	4156	-18	128537	13863
INDEX OPTIONS	8283413	807053	8250928	803484	3569	776000	84367
STOCK FUTURES	198285	18372	210164	19567	-1195	1234621	108012
STOCK OPTIONS	196416	18334	195347	18254	80	209082	18709

FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
18-Feb-21	128537	776000	1234621	209082
17-Feb-21	120689	1098367	1230510	203671
NET (CONTRACTS)	7848	-322367	4111	5411



TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
BHEL	19	7
PETRONET	11	2
ONGC	10	8
BPCL	10	5
LICHSGFIN	9	2

TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
PNB	-16	5
BOSCHLTD	-11	0
LALPATHLAB	-9	-4
PAGEIND	-7	3
HDFCLIFE	-7	1

TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
BANKBARODA	-5	14
ONGC	10	8
NAUKRI	-6	8
TORNTPOWER	0	8
BHEL	19	7

TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
APOLLOHOSP	-3	-4
LALPATHLAB	-9	-4
IDEA	-2	-3
MOTHERSUMI	-2	-3
DLF	1	-3

LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
BHEL	19	7
PETRONET	11	2
ONGC	10	8
BPCL	10	5
LICHSGFIN	9	2

SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
AMARAJABAT	8	-1
NESTLEIND	7	-2
HINDUNILVR	7	-1
EICHERMOT	7	-2
CUMMINSIND	6	-2

LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
LALPATHLAB	-9	-4
AXISBANK	-5	0
SRF	-5	0
AARTIIND	-4	0
CIPLA	-4	-1

SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
PNB	-16	5
BOSCHLTD	-11	0
PAGEIND	-7	3
HDFCLIFE	-7	1
NAUKRI	-6	8



MOST ACTIVE INDEX CALL & PUT OPTIONS (25 FEB)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
BANKNIFTY 37000 CE	340	21524	838025	29
NIFTY 15200 CE	102	18747	2028525	68
NIFTY 15300 CE	64	17907	2619900	62
NIFTY 15500 CE	22	14823	2884650	29
NIFTY 15400 CE	38	12278	1611825	43

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15000 PE	97	17618	3007350	17
NIFTY 15100 PE	135	15206	1549275	89
BANKNIFTY 36500 PE	459	14711	657525	138
NIFTY 15200 PE	184	13239	1007025	-6
BANKNIFTY 36000 PE	269	13206	432675	25

MOST ACTIVE STOCKS CALL & PUT OPTIONS (25 FEB)

STOCKS CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
RELIANCE 2100 CE	28	1698	3448000	3
SBIN 420 CE	10	1694	8634000	15
SBIN 430 CE	7	1403	5985000	45
SBIN 450 CE	3	1025	9177000	2
GAIL 150 CE	2	970	9723400	45

STOCKS PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
SBIN 400 PE	5	738	7599000	9
BAJFINANCE 5600 PE	119	644	106500	-17
SBIN 410 PE	9	626	3264000	28
SBIN 420 PE	14	574	1665000	168
BAJFINANCE 5500 PE	74	453	140750	-13

SECURITY IN BAN FOR TRADE

No.	DATE	COMPANY NAME
1.	19-02-2021	BHEL
2.	19-02-2021	CANBK
3.	19-02-2021	IDEA
4.	19-02-2021	SAIL

Daily Derivative Overview

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